

Stratford-upon-Avon Town Council OVERVIEW
BUDGET 2020/21
FINAL DRAFT (Jan 2020)
BUDGET 2020/21
YTD @ 31/12/2020
ACTUALS 2020/21
YTD @ 31/12/2020
ACTUALS 2019/20
YTD
INCOME

	Approved	%	Budget	%	Actuals	%	Actuals	%
Precept	514,351	65.8%	385,763	65.8%	385,763	82.7%	379,089	60.2%
Council Tax Reduction Grant	-	-	-	-	-	-	2,745	0.4%
Market & Christmas Festival (incl. SDC share)	143,943	18.4%	107,957	18.4%	19,740	4.2%	142,119	22.6%
Rents	9,750	1.2%	7,313	1.2%	9,750	2.1%	9,750	1.5%
Interest on Investments	17,500	2.2%	13,125	2.2%	10,676	2.3%	15,790	2.5%
Interest on Bank Accounts	360	0.0%	270	0.0%	111	0.0%	291	0.0%
Income from Sale of Assets	-	-	-	-	-	-	-	-
River Mooring	1,035	0.1%	776	0.1%	513	0.1%	1,225	0.2%
Town Hall Commercial Management	31,190	4.0%	23,393	4.0%	3,054	0.7%	22,805	3.6%
Cemetery	54,329	6.9%	40,747	6.9%	32,553	7.0%	49,105	7.8%
Tranquility Garden	9,107	1.2%	6,830	1.2%	4,523	1.0%	6,830	1.1%
Allotments	165	0.0%	124	0.0%	-	-	-	-
TOTAL INCOME	781,730	100.0%	586,298	100.0%	466,681	100.0%	629,749	100.0%

EXPENDITURE

Market & Christmas Festival (incl. SDC share)	108,533	10.0%	81,400	10.0%	10,518	1.9%	64,100	10.5%
Rents	2,184	0.2%	1,638	0.2%	2,184	0.4%	2,184	0.4%
River Mooring	-	-	-	-	-	-	-	-
Town Hall Commercial Management	36,754	3.4%	27,566	3.4%	20,204	3.7%	25,693	4.2%
Operational & Administrative Expenses	441,992	40.5%	331,494	40.5%	226,544	41.2%	251,074	41.3%
Civic Expenditure	84,307	7.7%	63,230	7.7%	7,469	1.4%	46,911	7.7%
Cemetery	209,160	19.2%	156,870	19.2%	149,708	27.2%	128,779	21.2%
Holy Trinity Churchyard & Garden of Remembrance	3,000	0.3%	2,250	0.3%	-	-	4,616	0.8%
Tranquility Garden	5,000	0.5%	3,750	0.5%	-	-	355	0.1%
Allotments	10	0.0%	8	0.0%	-	-	-	-
Hatton Rock	19,361	1.8%	14,521	1.8%	13,335	2.4%	5,693	0.9%
Initiatives, Projects and Grants	180,134	16.5%	135,101	16.5%	119,621	21.8%	78,283	12.9%
Contingency for Inflation (included in above)	7,884	0.7%	5,913	0.7%	-	-	-	-
TOTAL EXPENDITURE	1,090,435	100.0%	817,828	100.0%	549,582	100.0%	607,688	100.0%

Funding from Reserves (to fund Deficit)

295,705

 Deficit **(231,530)**

 Deficit **(82,901)**

 Surplus **22,061**

Budget Virements (approved post Budget)

13,000
Top Income and Expenditure Items highlighted

(N.B. Market & Christmas Festival includes District Council's 60% share)

RESERVES
@31/03/2020

Designated Reserves	229,793	
Community Infrastructure Levy	5,755	
Shakespeare Birthday Celebrations	73,047	
General Reserve	442,390	40.6% OF TOTAL BUDGETED EXPENDITURE
TOTAL RESERVES	750,985	