

STC PRECEPT SUMMARY	2024-25 <i>forecast</i>	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	Comment
Tax Base	TBC	13902.54	13613.36	13235.72	13225.8	13190.3	12955.96	12562.76	12156.65	
Tax Base increase	#VALUE!	289.18	377.64	9.92	35.5	234.34	393.2	406.11	366.17	
Percentage	#VALUE!	2.1%	2.9%	0.1%	0.3%	1.8%	3.1%	3.3%	3.1%	
Band D Rate Charge	TBC	£41.88	£40.86	£39.86	£38.89	£38.32	£38.32	£38.32	£38.32	Although the Rate Charge remained at £38.32 for 2016/17 - 2019/20, the total Precept increased due to the increase in Tax Base
	#VALUE!	2.5%	2.5%	2.5%	1.5%	0.0%	0.0%	0.0%	0.0%	
Precept	#VALUE!	£582,238	£556,242	£527,576	£514,351	£505,452	£496,472	£481,405	£465,819	
Precept increase	#VALUE!	£25,996	£28,666	£13,225	£8,899	£8,980	£15,067	£15,586	£11,578	
Percentage (including effect of Tax Base)	#VALUE!	4.7%	5.4%	2.6%	1.8%	1.8%	3.1%	3.3%	2.5%	
General Reserve (at year end)		<i>Forecast</i> £145,987	Actual 140,074	Actual £149,948	Actual £261,024	Actual £442,390	Actual £520,711	Actual £505,841	Actual £448,926	
		As at July 2023								
Budgeted Expenditure	TBC	£722,847	£640,198	£847,680	£884,927	£735,458				General Reserve at end of previous year cf. Budgeted Expenditure for current year
Percentage (Reserve to Expenditure)	#REF!	19.4%	23.4%	30.8%	50.0%	70.8%				
General Reserve at 25% of Budgeted Expenditure	#VALUE!	£180,712	£160,050	£211,920	£221,232	£183,865				General Reserve at end of previous year cf. Budgeted Expenditure for current year
Difference	#REF!	-£40,638	-£10,102	£49,104	£221,158	£336,847				

Precept Scenarios 2024-25						
Tax Base 2024/25*	Rate Charge	RC % increase	RC £ increase	Precept Total	Precept Difference	Budget deficit
13902.54	£41.88	0.0%	-	£582,238.38	-	TBC**
	£42.93	2.5%	£1.05	£596,794.33	£14,555.96	#VALUE!
	£43.97	5.0%	£2.09	£611,350.29	£29,111.92	#VALUE!
	£44.18	5.5%	£2.30	£614,261.49	£32,023.11	#VALUE!
	£44.39	6.0%	£2.51	£617,172.68	£34,934.30	#VALUE!
	£44.81	7.0%	£2.93	£622,995.06	£40,756.69	#VALUE!
	£45.23	8.0%	£3.35	£628,817.45	£46,579.07	#VALUE!
	£45.44	8.5%	£3.56	£631,728.64	£49,490.26	#VALUE!
	£45.65	9.0%	£3.77	£634,639.83	£52,401.45	#VALUE!
	£45.86	9.5%	£3.98	£637,551.02	£55,312.65	#VALUE!
	£46.07	10.0%	£4.19	£640,462.21	£58,223.84	#VALUE!
	£47.12	12.5%	£5.24	£655,018.17	£72,779.80	#VALUE!
	£47.53	13.5%	£5.65	£660,840.56	£78,602.18	#VALUE!

*Assuming no change to 2023/24

Tax Base usually confirmed by District in December

**To be completed after first draft budget