

@ 30/09/2020

Month 6

BALANCE SHEET @ 30/09/2020**Fixed Assets**

Long Term Investments	£	584,205
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Current Assets

Debtors	£	13,400
Short Term Investments	£	160,960
Cash at Bank and in hand	£	280,888
	£	<u>455,248</u>

Less Current Liabilities

Creditors	£	(37,025)
Restricted Funds	£	(15,849)
	£	<u>(52,874)</u>

Net Assets (excluding Fixed Asset Reserve)	£	<u>986,579</u>
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Financed by:

Year To Date Trial Balance Surplus/(Deficit)	£	230,776
General Reserve	£	442,390
Designated Reserves (excluding CIL & SBC)	£	229,793
Community Infrastructure Levy (CIL) balance	£	10,279
Shakespeare Birthday Celebrations (SBC) balance	£	73,341
	£	<u>986,579</u>

(excluding Fixed Assets @ 31/03/2020) £ 15,039,541

INVESTMENTS & BANK @ 30/09/2020

CCLA Local Authorities' Property Fund	£	250,000
Cambridge & Counties 3 Year Business Bond	£	102,200
Cambridge & Counties 2 Year Business Bonds	£	232,005
Total Long Term Investments	£	<u>584,205</u>

CCLA Public Sector Deposit Fund	£	34,435
Cambridge & Counties Bank Savings Account	£	126,525
Total Short Term Investments	£	<u>160,960</u>

Barclays Business Current Account	£	280,203
Barclays Debit Card Account	£	476
Petty Cash	£	209
Total Cash at Bank and in hand	£	<u>280,888</u>

Total Investments & Bank	£	<u>1,026,053</u>
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RESERVES @ 31/03/2020

Building Maintenance Reserve	£	136,615
Cemetery Land & Building Reserve	£	25,400
Allotment Reserve	£	27,162
Christmas Festival Reserve	£	7,154
Vehicle Replacement Reserve	£	15,000
Election Expenses Reserve	£	18,462
Community Infrastructure Levy (CIL)	£	5,755
SBC Reserve	£	73,047
Total Designated Reserves	£	<u>308,595</u>

General Reserve	£	<u>442,390</u>
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Total Reserves	£	<u>750,985</u>
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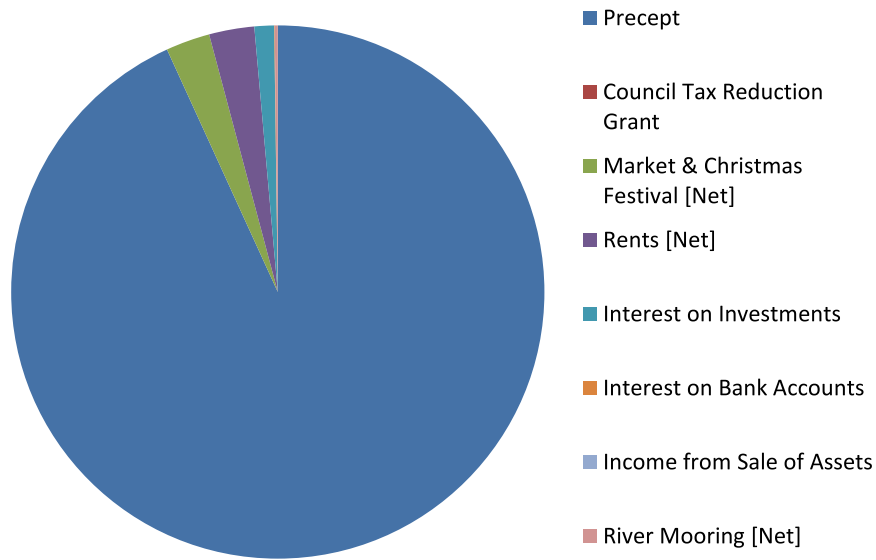
INCOME & EXPENDITURE YEAR TO DATE - BUDGET & ACTUALS

	YTD Budget @ 30/09/2020	% of Total	YTD Actuals @ 30/09/2020	% of Total	VARIANCE Surplus/(Deficit)
INCOME					
Precept	257,176	66%	257,176	84%	-
Council Tax Reduction Grant	-		-		-
Market & Christmas Festival (incl. SDC share)	71,972	18%	13,060	4%	(58,912)
Rents	4,875		9,750		4,875
Interest on Investments	8,750		3,285		(5,465)
Interest on Bank Accounts	180		86		(94)
Income from Sale of Assets	-		-		-
River Mooring	518		513		(5)
Town Hall Commercial Management	15,595	4%	(775)	-0%	(16,370)
Cemetery	27,165	7%	19,572	6%	(7,593)
Tranquility Garden	4,554		2,736		(1,818)
Allotments	83		-		(83)
TOTAL INCOME	390,867		305,403		(85,464)
EXPENDITURE					
Market & Christmas Festival (incl. SDC share)	54,267	10%	5,682	2%	48,585
Rents	1,092		2,184		(1,092)
River Mooring	-		-		-
Town Hall Commercial Management	18,377	3%	14,496	4%	3,881
Operational & Administrative Expenses	220,996	41%	147,428	45%	73,568
Civic Expenditure	42,154	8%	6,276	2%	35,878
Cemetery	104,580	19%	105,194	32%	(614)
Holy Trinity Churchyard & Garden of Remembrance	1,500		-		1,500
Tranquility Garden	2,500		-		2,500
Allotments	5		-		5
Hatton Rock	9,681		9,952		(271)
Initatives, Projects and Grants	90,067	17%	33,466	10%	56,601
Contingency for Inflation (included in above)	3,942				
TOTAL EXPENDITURE	545,219		324,679		220,540
NET Surplus / (Deficit)	(154,352)		(19,276)		135,076

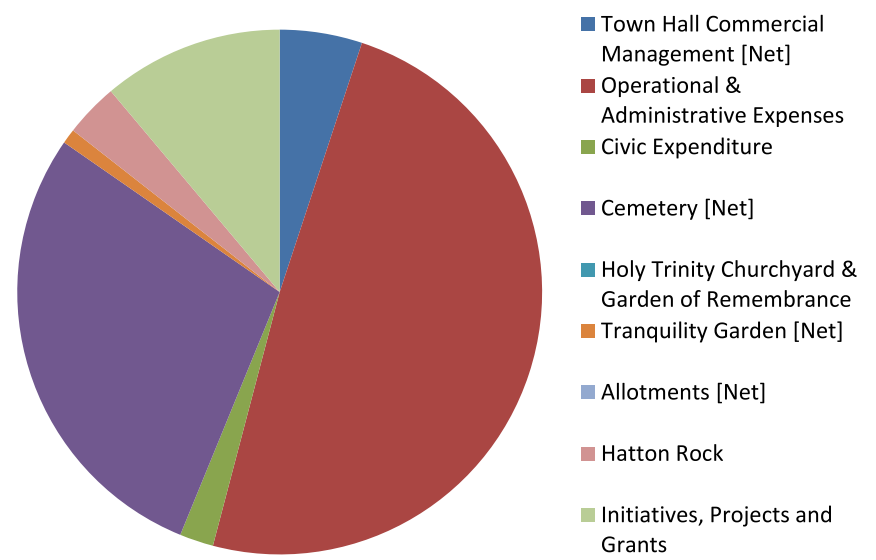
INCOME & EXPENDITURE YEAR TO DATE - ACTUALS & PREVIOUS

	YTD Actuals 2020-21 @ 30/09/2020	% of Total	YTD Previous 2019-20 @ 30/09/2019	% of Total	VARIANCE Increase / (Decrease)
INCOME					
Precept	257,176	84%	252,726	59%	4,450
Council Tax Reduction Grant	-	-	1,830	0%	(1,830)
Market & Christmas Festival (incl. SDC share)	13,060	4%	106,133	25%	(93,073)
Rents	9,750	3%	9,750	2%	-
Interest on Investments	3,285	1%	2,919	1%	366
Interest on Bank Accounts	86	0%	192	0%	(105)
Income from Sale of Assets	-	-	-	-	-
River Mooring	513	0%	721	0%	(208)
Town Hall Commercial Management	(775)	-0%	13,792	3%	(14,566)
Cemetery	19,572	6%	37,700	9%	(18,128)
Tranquility Garden	2,736	1%	5,159	1%	(2,423)
Allotments	-	-	-	-	-
TOTAL INCOME	305,403	100%	430,921	100%	(125,518)
EXPENDITURE					
Market & Christmas Festival (incl. SDC share)	5,682	2%	42,089	11%	(36,407)
Rents	2,184	1%	2,184	1%	-
River Mooring	-	-	-	-	-
Town Hall Commercial Management	14,496	4%	17,646	5%	(3,149)
Operational & Administrative Expenses	147,428	45%	169,212	43%	(21,784)
Civic Expenditure	6,276	2%	29,009	7%	(22,733)
Cemetery	105,194	32%	89,489	23%	15,705
Holy Trinity Churchyard & Garden of Remembrance	-	-	8,037	2%	(8,037)
Tranquility Garden	-	-	69	0%	(69)
Allotments	-	-	-	-	-
Hatton Rock	9,952	3%	(190)	-0%	10,142
Initatives, Projects and Grants	33,466	10%	32,798	8%	669
Contingency for Inflation (included in above)					
TOTAL EXPENDITURE	324,679	100%	390,342	100%	(65,664)
NET Surplus / (Deficit)	(19,276)		40,579		(59,855)

INCOME YTD Actuals



EXPENDITURE YTD Actuals



SUMMARISED INCOME & EXPENDITURE ACCOUNT
@ 30/09/2020

	BUDGET		ACTUALS		VARIANCE - Surplus / (Deficit)	
	Annual Budget 2020-21	YTD Budget @ 30/09/2020	YTD Actuals 2020-21	YTD Previous 2019-20	YTD Actuals To Annual Budget	YTD Budget
INCOME						
Precept	514,351	257,176	257,176	252,726	(257,176)	-
Council Tax Reduction Grant	-	-	-	1,830	-	-
Market & Christmas Festival [Net]	35,410	17,705	7,378	64,045	(28,032)	(10,327)
Rents [Net]	7,566	3,783	7,566	7,566	(0)	3,783
Interest on Investments	17,500	8,750	3,285	2,919	(14,215)	(5,465)
Interest on Bank Accounts	360	180	86	192	(274)	(94)
Income from Sale of Assets	-	-	-	-	-	-
River Mooring [Net]	1,035	518	513	721	(523)	(5)
Sundry Income	-	-	-	-	-	-
	576,222	288,111	276,003	329,998	(300,219)	(12,108)
EXPENDITURE						
Town Hall Commercial Management [Net]	5,564	2,782	15,271	3,854	(9,707)	(12,489)
Operational & Administrative Expenses	441,992	220,996	147,428	169,212	294,564	73,568
Civic Expenditure	84,307	42,154	6,276	29,009	78,031	35,878
Cemetery [Net]	154,831	77,415	85,622	51,789	69,209	(8,207)
Holy Trinity Churchyard & Garden of Remembrance	3,000	1,500	-	8,037	3,000	1,500
Tranquility Garden [Net]	(4,107)	(2,054)	(2,736)	(5,090)	(1,371)	682
Allotments [Net]	(155)	(78)	-	-	(155)	(78)
Hatton Rock	19,361	9,681	9,952	(190)	9,409	(271)
Initiatives, Projects and Grants	180,134	90,067	33,466	32,798	146,668	56,601
	884,927	442,463	295,279	289,419	589,648	147,184
NET Surplus / (Deficit)	(308,705)	(154,352)	(19,276)	40,579	289,429	135,076
Funding from Reserves	295,705	n/a	tbc @ Year End	5,877	tbc @ Year End	n/a
Budget Virements (approved post Budget)	13,000					

Cemetery Expenditure increase for Ground Maintenance £10,000 F&S Minute 25 10.9.19 and for Equipment £3,000 F&S Minute 71.2 10.3.20 (carried over from 2019-20)