

SECOND DRAFT (October 2022)

Inflation increases based on RPI in August 2022

12.2%

@ 30/09/2022

Month

6

SUMMARISED INCOME & EXPENDITURE ACCOUNT

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget 2021/22	Actuals 2021/22
		Annual	YTD Budget @ 30/09/2022			
INCOME						
Precept	602,695	556,242	278,121	278,121	527,576	527,576
Community Infrastructure Levy (CIL)	-	-	-	10,733	-	29,545
Market & Christmas Festival [Net]	46,967	38,323	19,162	44,497	24,482	20,565
Rents [Net]	7,566	7,566	3,783	7,566	7,566	7,566
Interest on Investments	7,500	10,000	5,000	3,151	12,250	13,667
Interest on Bank Accounts	231	86	43	116	148	98
Income from Sale of Assets	-	-	-	-	-	-
River Mooring [Net]	1,213	1,087	543	1,155	1,035	1,040
Sundry Income	-	-	-	2,500	-	50
	666,172	613,304	306,652	347,838	573,057	600,106
EXPENDITURE						
Town Hall Commercial Management [Net]	1,514	1,417	709	(1,867)	6,341	3,957
Operational & Administrative Expenses	370,665	332,859	166,429	169,208	540,016	510,274
Civic Expenditure	58,820	54,650	27,325	32,575	64,418	50,418
Cemetery [Net]	109,533	122,287	61,144	47,826	143,409	110,954
Holy Trinity Churchyard & Garden of Remembrance	4,500	4,500	2,250	-	24,500	10,800
Tranquility Garden [Net]	(4,933)	(8,389)	(4,195)	(2,635)	(1,030)	(8,938)
Allotments [Net]	(165)	(165)	(83)	(18)	(155)	(107)
Hatton Rock	19,479	19,346	9,673	8,911	19,593	9,901
Initatives & Projects	114,166	114,011	57,006	19,164	139,297	115,471
Contingency for Inflation (included in above)	15,316	6,901			-	-
	673,579	640,516	320,258	273,165	936,389	802,729
NET Surplus (Deficit)	(7,407)	(27,212)	(13,605)	74,672	(363,332)	(202,623)
Funding from Reserves (to fund Deficit)	7,407	26,895	n/a		274,625	253,518
Budget Virements (approved post Budget)		317			88,707	
General Reserve shortfall 2021/22 & 2022/23 Deficit	(36,995)					
Council Tax Base	14391	13613.36			13235.72	
Annual Rate Charge Per Household	£41.88	£40.86			£39.86	
% change over 2022/23	2.5%	2.5%			2.5%	
Precept Change	£46,453	£28,666			£13,225	

N.B. The original budget agreed by Council for 2021/22 was £847,680
During the year, Council agreed virements from designated and general reserves, increasing the working budget by £88,707 (TC 30.3.21 up to £15,000 F&A Committee 8.6.21 £58,000 + £25,500 and CS Committee 6.7.21 £4,200)
These adjustments are included in the 2021/22 Budget figures shown here

MARKET & CHRISTMAS FESTIVAL

SECOND DRAFT (October 2022)

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget 2021/22	Actuals 2021/22
		Annual	YTD Budget @ 30/09/2022			
INCOME						
Market	174,356	151,607	75,804	89,979	115,185	57,570
Christmas Festival	-	-	-	-	-	-
	174,356	151,607	75,804	89,979	115,185	57,570
EXPENDITURE						
Market - District Council Share	104,613	90,964	45,482	45,482	69,111	34,542
Market - Tripartite Marketing Expenses	3,487	3,032	1,516	-	2,304	415
Christmas Festival	19,288	19,288	9,644	-	19,288	2,048
	127,388	113,284	56,642	45,482	90,703	37,005
NET INCOME	46,967	38,323	19,162	44,497	24,482	20,565

TOWN HALL COMMERCIAL MANAGEMENT

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget 2021/22	Actuals 2021/22
		Annual	YTD Budget @ 30/09/2022			
INCOME						
Lettings	42,342	32,055	16,028	18,869	26,131	9,077
Sundry Income	-	247	124	-	247	-
Grants - COVID-19 Local Restrictions Support	-	-	-	-	-	12,000
	42,342	32,302	16,151	18,869	26,378	21,077
EXPENDITURE						
Personnel	27,428	23,000	11,500	12,439	23,000	19,318
Security Personnel	2,142	793	397	971	793	190
Cleaning & Laundry	4,764	3,600	1,800	2,268	3,600	2,979
PRS and Licenses	3,555	2,921	1,461	1,231	2,287	2,349
Operating Equipment	914	914	457	92	914	147
Travel & Subsistence	-	-	-	-	-	-
Marketing, Publicity & Special Projects	3,000	1,500	750	-	1,500	-
Other Costs	500	500	250	-	500	50
Contingency for Inflation	1,553	491	246	-	125	-
	43,856	33,719	16,860	17,002	32,719	25,033
NET EXPENDITURE	1,514	1,417	709	(1,867)	6,341	3,956

OPERATIONAL & ADMINISTRATION

SECOND DRAFT (October 2022)

EXPENDITURE	Proposed	Budget 2022/23		Year to Date	Budget	Actuals
	Budget 2023/24	Annual @ 30/09/2022	YTD Budget	Actuals 2022/23	2021/22	
Rother Street Clock Tower	250	250	125	193	4,420	4,567
STC Meeting Expenses & Subsistence	1,000	1,000	500	405	1,000	805
Travel and Subsistence	250	250	125	-	250	157
Borough Records	350	350	175	-	350	-
Salaries, Wages and Related Costs	218,379	200,428	100,214	103,201	191,000	193,704
Recruitment	1,500	1,500	750	872	1,500	311
Advertising & Publicity	100	100	50	75	1,000	196
Office Equipment and Furniture & Stationery	2,900	2,325	1,163	1,433	4,650	3,145
Equipment Rental	2,274	2,274	1,137	1,301	2,274	1,528
Combined Insurance Policy	14,401	12,835	6,418	7,121	12,124	13,176
Telephones	3,300	2,800	1,400	1,618	2,200	2,748
Postage & Carriage	750	1,000	500	-	1,000	85
Avon Planning Services	4,200	4,200	2,100	2,100	4,080	4,140
Neighbourhood Plan Monitoring & Review	2,000	2,000	1,000	360	2,000	660
Subscriptions	6,700	4,198	2,099	3,329	2,260	2,305
Professional Fees	7,700	10,600	5,300	6,828	13,800	6,852
Audit Fees	6,350	6,350	3,175	7,150	6,350	6,050
Payroll Services	2,160	2,060	1,030	540	5,400	2,060
Health & Safety	1,500	1,500	750	-	1,500	42
Councillor & Staff Training	3,565	3,565	1,783	3,176	7,565	359
IT	9,200	9,000	4,500	4,071	8,700	6,990
Website Maintenance	700	1,000	500	312	1,000	638
Bank Charges & Interest	860	540	270	426	500	554
Newspapers	72	60	30	35	60	63
Rates & Water Rates	30,991	29,640	14,820	14,087	29,532	27,847
Heating & Lighting	13,679	10,522	5,261	1,820	8,094	5,905
General Repairs, Maintenance & Sundry	12,508	11,148	5,574	7,524	10,637	7,959
Town Hall Planned Maintenance & Repairs	10,000	5,116	2,558	-	210,500	214,136
Alarm & CCTV Call Out	1,000	1,000	500	605	1,000	1,245
Lift Maintenance Contract	1,000	1,000	500	627	1,000	1,041
Contingency for Inflation	11,027	4,248	2,124	-	3,263	-
Election Exp (Inc Polls/Pro Challenges)	-	-	-	-	-	-
	370,665	332,859	166,429	169,208	540,016	510,274

CIVIC EXPENDITURE

SECOND DRAFT (October 2022)

EXPENDITURE	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget 2021/22	Actuals 2021/22
		Annual @ 30/09/2022	YTD Budget			
Mayor's Allowance	4,500	4,500	2,250	1,500	6,500	5,368
Mayor's Travelling	3,500	3,500	1,750	863	4,000	1,353
New Civic Car (to be added to Mayor's Travelling)	-	-	-	-	3,864	-
Civic Insignia	1,000	1,000	500	90	1,500	183
Receptions (Formal & Informal)	8,000	6,000	3,000	8,561	6,000	7,348
Honoraria inc photographic	3,570	3,400	1,700	1,502	3,304	3,011
Printing & Stationery	500	500	250	210	500	235
Floral Decorations	650	650	325	550	650	215
Civic Robes	500	500	250	56	1,500	62
Civic Gifts	100	100	50	44	100	91
SBC - Town Council funding contribution	20,000	20,000	10,000	10,000	25,000	25,000
Christmas Activities	2,000	2,000	1,000	-	2,000	841
Festival & Events...HODS	2,000	-	-	-	2,000	799
VE Day 75	-	-	-	-	-	-
Contingency (including Events tbc)	5,000	5,000	2,500	4,155	-	316
National Mourning Protocol	-	-	-	-	-	-
Event Security	7,500	7,500	3,750	5,042	7,500	5,596
	58,820	54,650	27,325	32,575	64,418	50,420

CEMETERY

SECOND DRAFT (October 2022)

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget 2021/22	Actuals 2021/22
		Annual @ 30/09/2022	YTD Budget			
INCOME						
Purchase & Interment Fees	83,892	57,893	28,946	37,385	37,594	52,991
Memorial Fees	10,154	12,080	6,040	4,525	5,740	11,315
Sundry Income (Transfers of Burial Rights)	5,790	400	200	2,580	400	3,848
	99,836	70,373	35,186	44,490	43,734	68,154
EXPENDITURE						
Salaries, Wages & Related Costs	150,759	143,580	71,790	66,840	141,500	137,315
Training	3,000	3,000	1,500	-	3,000	-
Rates and Water Rates	4,863	4,686	2,343	2,242	4,593	4,291
General Ground Maintenance	7,000	7,000	3,500	4,590	7,000	11,301
Cemetery Driveway Kerbing	-	-	-	-	7,500	3,500
Repairs & Maintenance	1,100	1,100	550	-	1,100	-
Telephone	450	450	225	165	450	504
Heating & Lighting	2,291	1,528	764	(129)	1,175	#REF!
Vehicle Expenses	13,300	13,300	6,650	6,622	4,000	1,211
Equipment	7,000	7,000	3,500	2,710	7,000	7,109
CCTV	500	3,008	1,504	240	3,008	6,838
Health & Safety	250	250	125	-	250	35
Grave Excavation	4,750	4,750	2,375	2,090	4,750	2,280
Travel & Subsistence	770	619	309	385	670	625
Sundry Seating & Trees	600	600	300	1,082	600	798
Contingency for Inflation	2,735	1,790	895	-	547	-
Vehicle Replacement Contingency	-	-	-	-	-	-
Cemetery Land Extension Fees	10,000	-	-	5,480	-	-
	209,369	192,660	96,330	92,316	187,143	179,106
NET EXPENDITURE	109,533	122,287	61,144	47,826	143,409	110,952

HOLY TRINITY CHURCHYARD & GARDEN OF REMEMBRANCE

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget 2021/22	Actuals 2021/22
		Annual @ 30/09/2022	YTD Budget			
EXPENDITURE						
Special Repairs and Maintenance	4,500	4,500	2,250	-	4,500	5,211
Boundary Wall Repairs	-	-	-	-	20,000	5,589
	4,500	4,500	2,250	-	24,500	10,800

TRANQUILITY GARDEN

SECOND DRAFT (October 2022)

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals	Budget	Actuals
		Annual	YTD Budget @ 30/09/2022		2021/22	
INCOME						
Purchase & Interment Fees	5,344	7,787	3,894	2,381	4,875	8,640
Memorial Fees	589	1,602	801	263	1,155	1,719
	5,933	9,389	4,695	2,644	6,030	10,360
EXPENDITURE						
Maintenance & Development Costs	1,000	1,000	500	9	5,000	1,421
	1,000	1,000	500	9	5,000	1,421
NET EXPENDITURE	(4,933)	(8,389)	(4,195)	(2,635)	(1,030)	(8,939)

ALLOTMENTS - PARK ROAD

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget	Actuals
		Annual	YTD Budget @ 30/09/2022		2021/22	
INCOME						
Tenancy Rental	175	175	88	18	165	107
	175	175	88	18	165	107
EXPENDITURE						
Lease	10	10	5	-	10	-
Set up & Maintenance Costs	-	-	-	-	-	-
	10	10	5	-	10	-
NET EXPENDITURE	(165)	(165)	(83)	(18)	(155)	(107)

HATTON ROCK

SECOND DRAFT (October 2022)

EXPENDITURE

Rent
Rates
Insurance
Heating & Lighting
Service Costs
Sundry Expenses

Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget	Actuals
	Annual @ 30/09/2022	YTD Budget			
13,490	13,490	6,745	5,621	13,490	6,837
4,768	4,768	2,384	2,270	4,813	1,923
246	181	91	220	146	73
74	57	29	-	44	-
800	750	375	800	750	1,068
100	100	50	-	350	-
19,479	19,346	9,673	8,911	19,593	9,901

INITIATIVES & PROJECTS

EXPENDITURE

Initiatives & Special Projects - Over £20K
Initiatives & Special Projects - Under £20K
CCTV / Town Projects / Partnership Working
TCSP - Town Council funding contribution
Shakespeare's Coming Home Statue Restoration
Stratforward - BID Levy
Localism Project (NDP) - to Nov 2018
COVID-19 Response & Community Support
Special Projects & Events
Newsletters / Quality Status
Bus Shelters/Dog Hygiene/Litter/Cycle Racks
Climate Change Initiatives
Youth Council
Green Advent Calendar / Dementia Friendly Projects

Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget	Actuals
	Annual @ 30/09/2022	YTD Budget			
75,000	75,000	37,500	-	89,500	89,500
-	-	-	-	-	5,000
31,788	31,788	15,894	13,894	31,788	27,788
600	600	300	-	-	600
-	-	-	-	-	(17,855)
886	790	395	709	754	709
-	-	-	-	-	-
-	-	-	-	1,000	1,378
-	-	-	477	-	-
4,000	4,000	2,000	113	4,000	1,595
892	833	417	950	705	1,372
-	-	-	3,020	10,000	5,385
1,000	1,000	500	-	1,000	-
-	-	-	-	550	-
114,166	114,011	57,006	19,164	139,297	115,471

RESERVES

SECOND DRAFT (October 2022)

	Forecast to end of 2022/23	Actuals 2021/22	Actuals 2020/21	Actuals 2019/20
Building Maintenance Reserve	-	5,116	127,000	136,615
Cemetery Land & Building Maint. Reserve	45,400	45,400	45,400	25,400
Holy Trinity Churchyard & Monuments Reserve	9,674	9,674	20,000	-
Allotment Reserve	4,662	4,662	7,162	27,162
Election Expenses Reserve	18,462	18,462	23,462	18,462
Christmas Festival Reserve	5,106	5,106	7,154	7,154
Events Reserve	5,000	5,000	5,000	-
Street Furniture Reserve	5,000	5,000	5,000	-
Vehicle Replacement Reserve	5,500	12,500	17,500	15,000
Climate Change Reserve	14,549	14,549	19,934	-
Community Infrastructure Levy (CIL)	40,277	29,544	7,843	5,755
Town Centre Strategic Partnership (TCSP)	3,978	4,561	12,000	-
Shakespeare's Statue Restoration Reserve	(2,424)	17,855	-	-
Shakespeare Birthday Celebrations Reserve	77,295	72,832	62,518	73,047
Community Support Reserve	-	-	5,000	-
Tranquility Garden Reserve	-	-	-	-
Localism Project Reserve	-	-	-	-
Old Stratford & Drayton Reserve	-	-	-	-
Designated Reserves Total	232,479	250,261	364,973	308,595
Management Accounts Variance Surplus/(Deficit)	4,846	-	-	-
General Reserve	145,364	149,948	261,024	442,390
	377,843	400,209	625,997	750,985
Total Reduction in Designated Reserves	(17,782)			
Total Reduction in General Reserve	(4,584)			

RESERVES SUMMARY				TOTALS	
General Reserve at end of 2021/22	149,948	Designated Reserves	250,261	2021/22	400,209
Budgeted Net Expenditure 2022/23	640,516				
General Reserve to Expenditure Ratio 2022	23%				
Budgeted Reduction of General Reserve 2022/23	(9,430)	Budgeted Reduction	(17,782)	Budgeted	(27,212)
Forecast Surplus in Management Accounts 2022/23	4,846			Forecast	4,846
Forecast General Reserve at end of 2022/23	145,364	Designated end of 2022/23	232,479	2022/23	377,843
Budgeted Net Expenditure 2023/24	673,579				
General Reserve to Expenditure Ratio 2023	22%				