

FINAL DRAFT (January 2023) (revised)

Inflation increases based on RPI in August 2022

12.2%

@ 31/12/2022

Month

9

SUMMARISED INCOME & EXPENDITURE ACCOUNT

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget 2021/22	Actuals 2021/22
		Annual @ 31/12/2022	YTD Budget @ 31/12/2022			
INCOME						
Precept	582,238	556,242	417,182	417,182	527,576	527,576
Community Infrastructure Levy (CIL)	-	-	-	40,183	-	29,545
Market & Christmas Festival [Net]	46,967	38,323	28,742	46,570	24,482	20,565
Rents [Net]	7,566	7,566	5,675	7,566	7,566	7,566
Interest on Investments	7,500	10,000	7,500	7,070	12,250	13,667
Interest on Bank Accounts	417	86	65	313	148	98
Income from Sale of Assets	-	-	-	-	-	-
River Mooring [Net]	1,213	1,087	815	1,155	1,035	1,040
Sundry Income	-	-	-	3,500	-	50
	645,901	613,304	459,978	523,537	573,057	600,106
EXPENDITURE						
Town Hall Commercial Management [Net]	1,522	1,417	1,062	(2,131)	6,341	3,957
Operational & Administrative Expenses	390,786	332,859	249,644	252,689	540,016	510,274
Civic Expenditure	58,609	54,650	40,988	47,079	64,418	50,418
Cemetery [Net]	135,854	126,287	94,715	90,812	143,409	110,954
Holy Trinity Churchyard & Garden of Remembrance	4,500	4,500	3,375	-	24,500	10,800
Tranquility Garden [Net]	(6,458)	(8,389)	(6,292)	(4,976)	(1,030)	(8,938)
Allotments [Net]	(165)	(165)	(124)	(18)	(155)	(107)
Hatton Rock	19,479	19,346	14,510	15,756	19,593	9,901
Initiatives & Projects	118,720	114,011	85,508	76,916	139,297	115,471
Contingency for Inflation (included in above)	14,947	6,901			-	-
	722,847	644,516	483,385	476,127	936,389	802,729
NET Surplus (Deficit)	(76,945)	(31,212)	(23,408)	47,411	(363,332)	(202,623)
Funding from Reserves (to fund Deficit)	76,945	26,895	n/a		274,625	253,518
Budget Virements (approved post Budget)		4,317			88,707	
General Reserve shortfall 2021/22 & 2022/23 Deficit	(36,995)					
Council Tax Base	13902.54	13613.36			13235.72	
Annual Rate Charge Per Household	£41.88	£40.86			£39.86	
% change over 2022/23	2.5%	2.5%			2.5%	
Precept Change	£25,996	£28,666			£13,225	

N.B. The original budget agreed by Council for 2021/22 was £847,680
During the year, Council agreed virements from designated and general reserves, increasing the working budget by £88,707 (TC 30.3.21 up to £15,000 F&A Committee 8.6.21 £58,000 + £25,500 and CS Committee 6.7.21 £4,200)
These adjustments are included in the 2021/22 Budget figures shown here

MARKET & CHRISTMAS FESTIVAL

FINAL DRAFT (January 2023) (revised)

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget Actuals 2021/22	
		Annual	YTD Budget @ 31/12/2022		Budget	Actuals
INCOME						
Market	174,356	151,607	113,705	118,329	115,185	57,570
Christmas Festival	-	-	-	-	-	-
	174,356	151,607	113,705	118,329	115,185	57,570
EXPENDITURE						
Market - District Council Share	104,613	90,964	68,223	70,997	69,111	34,542
Market - Tripartite Marketing Expenses	3,487	3,032	2,274	-	2,304	415
Christmas Festival	19,288	19,288	14,466	762	19,288	2,048
	127,388	113,284	84,963	71,759	90,703	37,005
NET INCOME	46,967	38,323	28,742	46,570	24,482	20,565

TOWN HALL COMMERCIAL MANAGEMENT

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget Actuals 2021/22	
		Annual	YTD Budget @ 31/12/2022		Budget	Actuals
INCOME						
Lettings	43,011	32,055	24,041	28,751	26,131	9,077
Sundry Income	6	247	185	4	247	-
Grants - COVID-19 Local Restrictions Support	-	-	-	-	-	12,000
	43,017	32,302	24,227	28,755	26,378	21,077
EXPENDITURE						
Personnel	29,187	23,000	17,250	20,848	23,000	19,318
Security Personnel	1,634	793	595	1,111	793	190
Cleaning & Laundry	4,257	3,600	2,700	3,041	3,600	2,979
PRS and Licenses	3,555	2,921	2,191	1,411	2,287	2,349
Operating Equipment	914	914	686	163	914	147
Travel & Subsistence	-	-	-	-	-	-
Marketing, Publicity & Special Projects	3,000	1,500	1,125	-	1,500	-
Other Costs	500	500	375	50	500	50
Contingency for Inflation	1,492	491	368	-	125	-
	44,538	33,719	25,289	26,624	32,719	25,033
NET EXPENDITURE	1,522	1,417	1,063	(2,131)	6,341	3,956

OPERATIONAL & ADMINISTRATION

FINAL DRAFT (January 2023) (revised)

	Proposed	Budget 2022/23		Year to Date	Budget	Actuals
	Budget 2023/24	Annual @ 31/12/2022	YTD Budget	Actuals 2022/23	2021/22	
EXPENDITURE						
Rother Street Clock Tower	250	250	188	353	4,420	4,567
STC Meeting Expenses & Subsistence	1,000	1,000	750	437	1,000	805
Travel and Subsistence	250	250	188	32	250	157
Borough Records	350	350	263	350	350	-
Salaries, Wages and Related Costs	220,738	200,428	150,321	162,272	191,000	193,704
Recruitment	1,500	1,500	1,125	1,506	1,500	311
Advertising & Publicity	100	100	75	75	1,000	196
Office Equipment and Furniture & Stationery	3,900	2,325	1,744	2,863	4,650	3,145
Equipment Rental	2,274	2,274	1,706	1,101	2,274	1,528
Combined Insurance Policy	14,401	12,835	9,626	10,682	12,124	13,176
Telephones	3,200	2,800	2,100	2,360	2,200	2,748
Postage & Carriage	750	1,000	750	(1)	1,000	85
Avon Planning Services	4,200	4,200	3,150	3,150	4,080	4,140
Neighbourhood Plan Monitoring & Review	2,000	2,000	1,500	540	2,000	660
Subscriptions	4,600	4,198	3,149	3,449	2,260	2,305
Professional Fees	8,900	10,600	7,950	7,865	13,800	6,852
Audit Fees	6,350	6,350	4,763	7,150	6,350	6,050
Payroll Services	2,160	2,060	1,545	1,080	5,400	2,060
Health & Safety	1,500	1,500	1,125	-	1,500	42
Councillor & Staff Training	3,565	3,565	2,674	3,444	7,565	359
IT	8,600	9,000	6,750	5,689	8,700	6,990
Website Maintenance	500	1,000	750	312	1,000	638
Bank Charges & Interest	750	540	405	560	500	554
Newspapers	72	60	45	50	60	63
Rates & Water Rates	30,991	29,640	22,230	21,130	29,532	27,847
Heating & Lighting	14,000	10,522	7,892	3,809	8,094	5,905
General Repairs, Maintenance & Sundry	12,508	11,148	8,361	10,416	10,637	7,959
Town Hall Planned Maintenance & Repairs	10,000	5,116	3,837	-	210,500	214,136
Alarm & CCTV Call Out	1,000	1,000	750	725	1,000	1,245
Lift Maintenance Contract	1,000	1,000	750	1,290	1,000	1,041
Contingency for Inflation	10,916	4,248	3,186	-	3,263	-
Election Expenditure (Inc Polls/Pro Challenges)	18,462	-	-	-	-	-
	390,786	332,859	249,644	252,689	540,016	510,274

N.B. Election Expenditure in May 2023 is expected to be funded from the Designated Reserve

CIVIC EXPENDITURE

FINAL DRAFT (January 2023) (revised)

EXPENDITURE	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget 2021/22	Actuals 2021/22
		Annual @ 31/12/2022	YTD Budget			
Mayor's Allowance	4,500	4,500	3,375	1,546	6,500	5,368
Mayor's Travelling	3,500	3,500	2,625	1,472	4,000	1,353
New Civic Car (to be added to Mayor's Travelling)	-	-	-	-	3,864	-
Civic Insignia	1,000	1,000	750	216	1,500	183
Receptions (Formal & Informal)	8,000	6,000	4,500	8,955	6,000	7,348
Honoraria inc photographic	3,359	3,400	2,550	2,400	3,304	3,011
Printing & Stationery	500	500	375	460	500	235
Floral Decorations	650	650	488	550	650	215
Civic Robes	500	500	375	56	1,500	62
Civic Gifts	100	100	75	74	100	91
SBC - Town Council funding contribution	20,000	20,000	15,000	15,000	25,000	25,000
Christmas Activities	2,000	2,000	1,500	2,028	2,000	841
Festival & Events...HODS	2,000	-	-	-	2,000	799
VE Day 75	-	-	-	-	-	-
Contingency (including Events tbc)	5,000	5,000	3,750	2,519	-	316
National Mourning Protocol	-	-	-	-	-	-
Event Security	7,500	7,500	5,625	11,803	7,500	5,596
	58,609	54,650	40,988	47,079	64,418	50,420

CEMETERY

FINAL DRAFT (January 2023) (revised)

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget 2021/22	Actuals 2021/22
		Annual @ 31/12/2022	YTD Budget			
INCOME						
Purchase & Interment Fees	74,725	57,893	43,420	49,950	37,594	52,991
Memorial Fees	11,011	12,080	9,060	7,360	5,740	11,315
Sundry Income (Transfers of Burial Rights)	4,151	400	300	2,775	400	3,848
	89,887	70,373	52,780	60,085	43,734	68,154
EXPENDITURE						
Salaries, Wages & Related Costs	156,604	143,580	107,685	111,860	141,500	137,315
Training	3,000	3,000	2,250	-	3,000	-
Rates and Water Rates	4,863	4,686	3,515	3,363	4,593	4,291
General Ground Maintenance	7,000	7,000	5,250	7,185	7,000	11,301
Cemetery Driveway Kerbing	-	-	-	-	7,500	3,500
Repairs & Maintenance	1,100	1,100	825	-	1,100	-
Telephone	450	450	338	240	450	504
Heating & Lighting	4,239	1,528	1,146	(470)	1,175	1,211
Vehicle Expenses	15,000	17,300	12,975	12,461	4,000	7,109
Equipment	5,700	7,000	5,250	3,773	7,000	6,838
CCTV	400	3,008	2,256	300	3,008	3,299
Health & Safety	250	250	188	-	250	35
Grave Excavation	4,750	4,750	3,563	3,420	4,750	2,280
Travel & Subsistence	558	619	464	419	670	625
Sundry Seating & Trees	600	600	450	1,082	600	798
Contingency for Inflation	2,539	1,790	1,342	-	547	-
Vehicle Replacement Contingency	3,688	-	-	-	-	-
Cemetery Land Extension Fees	15,000	-	-	7,265	-	-
	225,741	196,660	147,495	150,897	187,143	179,106
NET EXPENDITURE	135,854	126,287	94,716	90,812	143,409	110,952

HOLY TRINITY CHURCHYARD & GARDEN OF REMEMBRANCE

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget 2021/22	Actuals 2021/22
		Annual @ 31/12/2022	YTD Budget			
EXPENDITURE						
Special Repairs and Maintenance	4,500	4,500	3,375	-	4,500	5,211
Boundary Wall Repairs	-	-	-	-	20,000	5,589
	4,500	4,500	3,375	-	24,500	10,800

TRANQUILITY GARDEN

FINAL DRAFT (January 2023) (revised)

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals	Budget	Actuals
		Annual @ 31/12/2022	YTD Budget			
INCOME						
Purchase & Interment Fees	5,786	7,787	5,840	3,868	4,875	8,640
Memorial Fees	1,672	1,602	1,202	1,118	1,155	1,719
	7,458	9,389	7,042	4,985	6,030	10,360
EXPENDITURE						
Maintenance & Development Costs	1,000	1,000	750	9	5,000	1,421
	1,000	1,000	750	9	5,000	1,421
NET EXPENDITURE	(6,458)	(8,389)	(6,292)	(4,976)	(1,030)	(8,939)

ALLOTMENTS - PARK ROAD

	Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget	Actuals
		Annual @ 31/12/2022	YTD Budget			
INCOME						
Tenancy Rental	175	175	131	18	165	107
	175	175	131	18	165	107
EXPENDITURE						
Lease	10	10	8	-	10	-
Set up & Maintenance Costs	-	-	-	-	-	-
	10	10	8	-	10	-
NET EXPENDITURE	(165)	(165)	(124)	(18)	(155)	(107)

HATTON ROCK

FINAL DRAFT (January 2023) (revised)

EXPENDITURE

Rent
Rates
Insurance
Heating & Lighting
Service Costs
Sundry Expenses

Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget	Actuals
	Annual @ 31/12/2022	YTD Budget			
13,490	13,490	10,118	11,242	13,490	6,837
4,768	4,768	3,576	3,406	4,813	1,923
246	181	136	220	146	73
74	57	43	-	44	-
800	750	563	800	750	1,068
100	100	75	89	350	-
19,479	19,346	14,510	15,756	19,593	9,901

INITIATIVES & PROJECTS

EXPENDITURE

Initiatives & Special Projects - Over £20K
Initiatives & Special Projects - Under £20K
CCTV / Town Projects / Partnership Working
TCSP - Town Council funding contribution
Shakespeare's Coming Home Statue Restoration
Stratforward - BID Levy
Localism Project (NDP) - to Nov 2018
COVID-19 Response & Community Support
Special Projects & Events
Newsletters / Quality Status
Bus Shelters/Dog Hygiene/Litter/Cycle Racks
Climate Change Initiatives
Youth Council
Green Advent Calendar / Dementia Friendly Projects

Proposed Budget 2023/24	Budget 2022/23		Year to Date Actuals 2022/23	Budget	Actuals
	Annual @ 31/12/2022	YTD Budget			
75,000	75,000	56,250	50,000	89,500	89,500
-	-	-	-	-	5,000
33,873	31,788	23,841	20,841	31,788	27,788
600	600	450	-	-	600
-	-	-	-	-	(17,855)
886	790	593	709	754	709
-	-	-	-	-	-
-	-	-	477	1,000	1,378
-	-	-	-	-	-
1,500	4,000	3,000	497	4,000	1,595
2,000	833	625	950	705	1,372
3,861	-	-	3,441	10,000	5,385
1,000	1,000	750	-	1,000	-
-	-	-	-	550	-
118,720	114,011	85,508	76,916	139,297	115,471

RESERVES

FINAL DRAFT (January 2023) (revised)

	Forecast to end of 2022/23	Actuals 2021/22	Actuals 2020/21	Actuals 2019/20
Building Maintenance Reserve	5,116	5,116	127,000	136,615
Cemetery Land & Building Maint. Reserve	40,000	45,400	45,400	25,400
Holy Trinity Churchyard & Monuments Reserve	9,674	9,674	20,000	-
Allotment Reserve	4,662	4,662	7,162	27,162
Election Expenses Reserve	18,462	18,462	23,462	18,462
Christmas Festival Reserve	4,345	5,106	7,154	7,154
Events Reserve	5,000	5,000	5,000	-
Street Furniture Reserve	5,000	5,000	5,000	-
Vehicle Replacement Reserve	1,500	12,500	17,500	15,000
Climate Change Reserve	11,108	14,549	19,934	-
Community Infrastructure Levy (CIL)	69,727	29,544	7,843	5,755
Town Centre Strategic Partnership (TCSP)	1,698	4,561	12,000	-
Shakespeare's Statue Restoration Reserve	7,576	17,855	-	-
Shakespeare Birthday Celebrations Reserve	77,295	72,832	62,518	73,047
Community Support Reserve	-	-	5,000	-
Tranquility Garden Reserve	-	-	-	-
Localism Project Reserve	-	-	-	-
Old Stratford & Drayton Reserve	-	-	-	-
Designated Reserves Total	261,163	250,261	364,973	308,595
Management Accounts Variance Surplus/(Deficit)	24,581	-	-	-
General Reserve	163,627	149,948	261,024	442,390
	424,790	400,209	625,997	750,985
Total Increase in Designated Reserves	10,902			
Total Reduction in General Reserve	13,679			

RESERVES SUMMARY		TOTALS	
General Reserve at end of 2021/22	149,948	Designated Reserves	250,261
Budgeted Net Expenditure 2022/23	644,516		2021/22 400,209
General Reserve to Expenditure Ratio 2022	23%		
Budgeted Reduction of General Reserve 2022/23	(42,114)	Budgeted Reduction	10,902
Forecast Surplus in Management Accounts 2022/23	24,581		Budgeted (31,212)
Forecast General Reserve at end of 2022/23	163,627	Designated end of 2022/23	261,163
Budgeted Net Expenditure 2023/24	722,847		Forecast 24,581
General Reserve to Expenditure Ratio 2023	23%		2022/23 424,790